



Semantix[®]
All about data

Company Presentation

November 2022

Disclaimer

Forward-Looking Statements: This presentation contains forward-looking statements and forward-looking information within the meaning of applicable United States securities legislation that involve substantial risks and uncertainties (collectively herein referred to as "forward-looking statements"). All statements other than statements of historical facts contained in this presentation, including statements regarding our future financial position, results of operations, business strategy and plans and objectives of management for future operations, are forward-looking statements. For example, forward-looking statements include, without limitation, statements concerning the following: the growth of Semantix's business and its ability to realize expected results, including with respect to its net revenue, gross profit, gross margin, EBITDA, EBITDA margin, adjusted EBITDA and adjusted EBITDA margin; the viability of its growth strategy, including with respect to its ability to grow market share in Brazil and internationally, particularly through the expansion of its proprietary SaaS data solutions, grow revenue from existing customers, and consummate and achieve expected benefits through acquisitions, opportunities, trends and developments in the data industry, including with respect to future financial performance in the industry; the size of Semantix's total addressable market, macroeconomic and geopolitical factors, including the outcome and consequences of the 2022 presidential elections in Brazil. In some cases, you can identify forward looking statements by terminology such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "could," "plan," "project," "forecast," "predict," "potential," "seem," "seek," "future," "outlook," "target," "trend" or other similar expressions (or the negative versions of such words or expressions).

Such forward-looking statements are based on the current expectations of our management and are inherently subject to uncertainties and changes in circumstance and their potential effects and speak only as of the date of such statement. There can be no assurance that future developments will be those that have been anticipated. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements and could adversely affect the outcome and financial effects of the plans and events described herein. In addition, even if the outcome and financial effects of the plans and events described herein are consistent with the forward-looking statements contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods. Although Semantix has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Forward-looking information contained in this presentation are based on current estimates, assumptions, expectations and projections, including with respect to the management's expectations regarding Semantix's growth based on historical financial results and anticipated commercial developments, the anticipated success of current strategies for market penetration in Brazil and globally in light of competition from existing market participants and the emergence of competitors in the future, management's expectations with respect to the development of technology and other proprietary intellectual property by Semantix based on existing technological realities and strategies with respect to intellectual property development, management's expectations regarding the likelihood Semantix will be able to enter into commercial arrangements with relevant third-parties and customers, Semantix's ability to maintain adequate margins based on financial metrics available to management, the ability of Semantix to finance its ongoing capital needs, the continued involvement of Semantix's management in Semantix's operations and the ability of Semantix to attract and retain talent in the future, which are based on the information available as of the date of this presentation, and, while considered reasonable by Semantix, are inherently uncertain. Historical statements contained in this document regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. In this regard, certain financial information contained herein has been extracted from, or based upon, information available in the public domain and/or provided by Semantix. In particular, historical results should not be taken as a representation that such trends will be replicated in the future. No statement in this document is intended to be nor may be construed as a profit forecast.

Nothing in this presentation should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. You should not place undue reliance on forward-looking statements in this presentation, which speak only as of the date they are made and are qualified in their entirety by reference to the cautionary statements herein.

This presentation also contains certain financial forecast information of Semantix. Such financial forecast information constitutes forward-looking information and is for illustrative purposes only and should not be relied upon as necessarily being indicative of future results. The assumptions and estimates underlying such financial forecast information are inherently uncertain and are subject to a wide variety of significant business, economic, competitive, and other risks and uncertainties. Actual results may differ materially from the results contemplated by the financial forecast information contained in this presentation, and the inclusion of such information in this presentation should not be regarded as a representation by any person that the results reflected in such forecasts will be achieved. You must make your own determinations as to the reasonableness of these projections, estimates, goals, trends and other statements and should also note that if one or more estimates change, or one or more assumptions are not met, or one or more unexpected events occur, the performance and results set forth in such projections, estimates, goals, trends and other statements may not be achieved. We can give no assurance as to future operations, performance, results or events.

WE DO NOT UNDERTAKE ANY OBLIGATION AND EXPRESSLY DISCLAIM ANY RESPONSIBILITY TO UPDATE OR REVISE, OR PUBLICLY DISCLOSE ANY UPDATE OR REVISION TO, ANY FINANCIAL FORECASTS CONTAINED HEREIN TO REFLECT CIRCUMSTANCES OR EVENTS, INCLUDING UNANTICIPATED EVENTS, THAT MAY HAVE OCCURRED OR THAT MAY OCCUR AFTER THE PREPARATION OF THESE FORECASTS. HOWEVER, WE MAY ELECT TO UPDATE OUR BUSINESS OUTLOOK AT ANY TIME FOR ANY REASON.

Non-IFRS Financial Measures: This presentation includes certain non-IFRS financial measures (including on a forward-looking basis) and industry metrics such as EBITDA, EBITDA margin, Adjusted EBITDA, Adjusted EBITDA margin, and annual recurring revenue. These measures are an addition, and not a substitute for or superior to, measures of financial performance prepared in accordance with IFRS and should not be considered as an alternative to net income, operating income or any other performance measures derived in accordance with IFRS. Semantix believes that these measures (including on a forward-looking basis) provide useful supplemental information to investors about Semantix, particularly as they exclude the impacts of certain events that we believe are isolated in nature incurred as part of our recent expansion and, therefore, not reflective of our underlying results. Semantix's management does not consider these non-IFRS measures in isolation or as an alternative to financial measures determined in accordance with IFRS. Semantix's management uses forward-looking non-IFRS measures to evaluate Semantix's projected financials and operating performance. However, there are a number of limitations related to the use of these measures, including that they exclude significant expenses that are required by IFRS to be recorded in Semantix's financial statements, including certain research expenses, provisions, expenses related to our stock option plans and other expenses related to our expansion, including our recently-completed business combination and other acquisitions. In addition, other companies may calculate non-IFRS measures or industry metrics differently or may use other measures to calculate their financial performance, and therefore, Semantix's non-IFRS measures and industry metrics may not be directly comparable to similarly titled measures of other companies. Additionally, to the extent that forward-looking non-IFRS financial measures are provided, they are presented on a non-IFRS basis without reconciliations of such forward-looking non-IFRS measures due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations.

Other Business Metrics:

Proprietary SaaS and Resale of Third-party Software: Proprietary SaaS consists of Semantix's data platform software, while Resale of third-party Software consists of the resale of licenses from third-party data platform software providers.

Customers with Trailing 12-Month Revenue Greater than US\$1 Million: Large customer relationships lead to scale and operating leverage in our business model. Compared with smaller customers, large customers present a greater opportunity for us to sell additional capacity because they have larger budgets, and a wider range of potential use cases. As a measure of our ability to scale with our customers and attract large enterprises, we count the number of customers that contributed more than US\$1 million in revenues in the trailing 12 months, considering the Brazilian real to US Dollar exchange rate as of June 30, 2022. Our customer count is subject to adjustments for acquisitions, consolidations, spin-offs, and other market activity.

Proprietary SaaS ARR: This metric is intended to measure the value of the contracted recurring revenue components of our proprietary SaaS term subscriptions normalized to a one-year period. We measure Proprietary SaaS ARR as the total gross revenue we expect to receive from our proprietary SaaS customers over the following 12 months based on contractual commitments, assuming no increases or reductions in their subscriptions or usage.

Semantix's management team



Leonardo Santos

Founder and CEO



Adriano Alcalde

CFO



Mathias Santos

CHRO



André Frederico

General Manager LatAm



José Pizani

CPTO



Fabio Marcolino

CTO



Arthur Mazzini

Head of Sales – US



Enio Moraes

CIO



Silvio Mota

Senior Director



Augusto Vilela

Head of IR

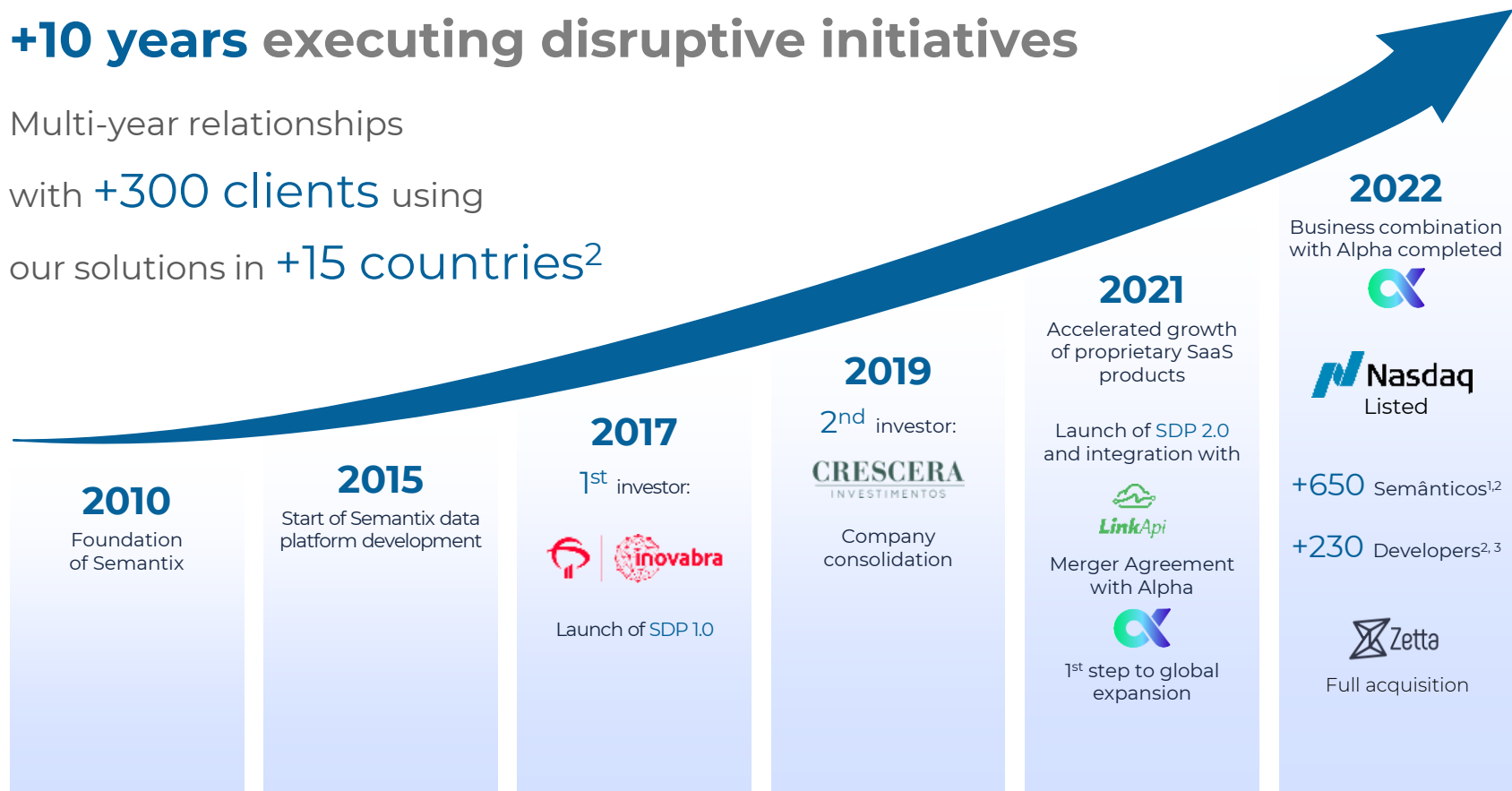


+10 years executing disruptive initiatives

Multi-year relationships

with +300 clients using

our solutions in +15 countries²



Notes (1) Refers to Semantix's employees. (2) As of June 30, 2021. (3) Included on the "Semânticos" total



Semantix®

**End-to-end SaaS platform that enables a
complete data analytics and AI journey**

Low code, low touch and cost-
effective solution

Leadership position in LatAm going
global through Nasdaq listing

Semantix's performance snapshot

+300

Customers as of
Jun-22

+42

Net New
Customers in
H1`22 yoy

11

Customers
contributing more
than US\$ 1 million
in LTM revenue

Range of
**US\$ 50M to
US\$ 55M**

Net revenue 2022E¹
(From R\$ 262M to R\$ 290M)

+25%

Proprietary SaaS
revenue growth in
H1`22 yoy

+62%

Proprietary SaaS ARR
growth in H1`22 yoy²

US\$ 127M

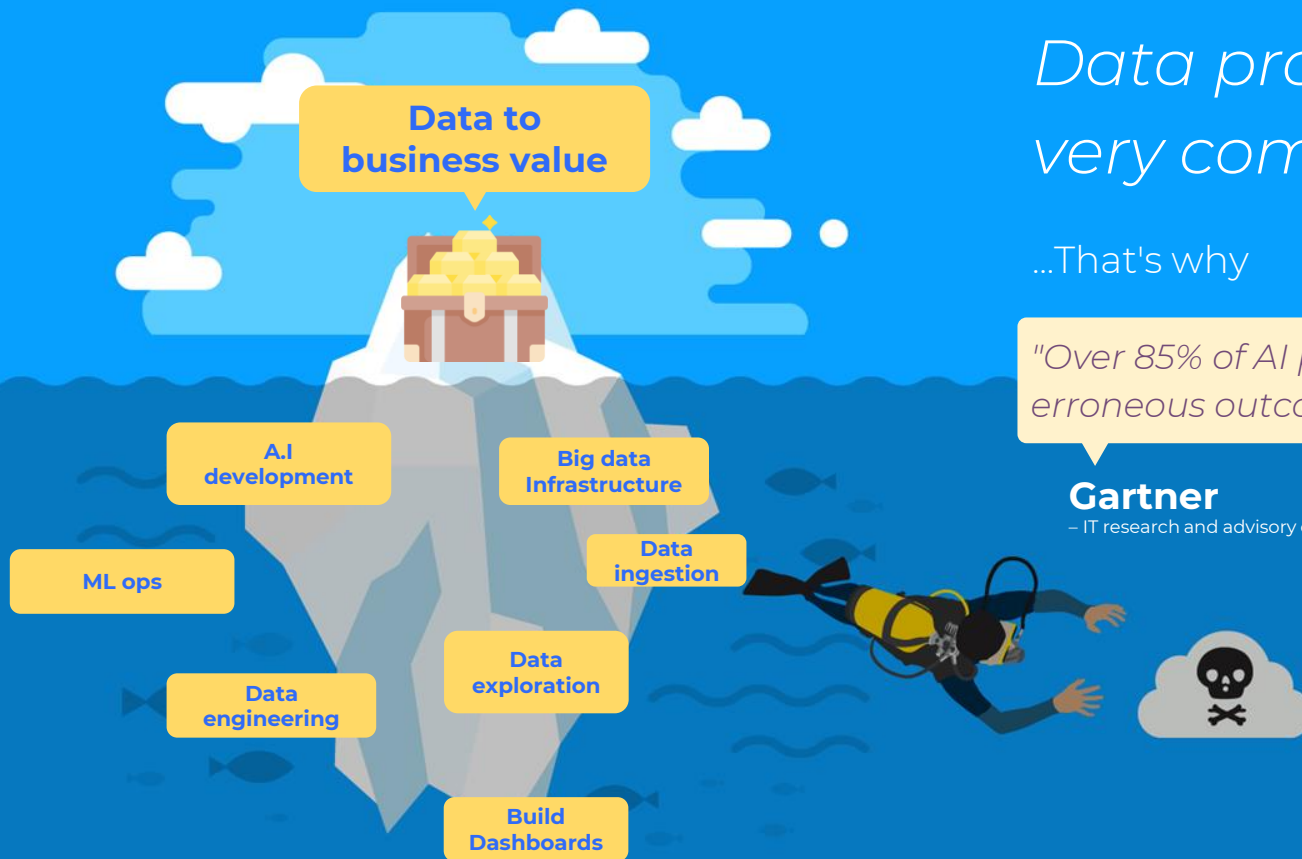
Capital raised from IPO
(August 3rd, 2022)

1st M&A

Acquisition of
Zetta only 4 weeks
after the IPO

Notes: (1) Please refer to "Cautionary Note Regarding Forward-Looking Statements and Forward-Looking Information" in the slide titled "Disclaimer" for important information you should consider regarding these estimated financial results. These estimated financial results supersede and supplement any prior estimated financial results with respect to Semantix disclosed in any oral or written communication. (2) Please refer to "Use of Non-IFRS Financial Measures and Other Business Metrics" in the slide titled "Disclaimer" for important information you should consider regarding these performance metrics. Converted to US dollars as of June 30, 2022.

The problem



Data projects are very complex

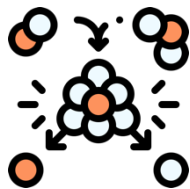
...That's why

"Over 85% of AI projects will deliver erroneous outcomes until 2022."

Gartner

– IT research and advisory company

Rebuilding **data journey** in a frictionless way



All-in-one

- Infrastructure automation
- Data integration
- Data engineering
- Data visualization
- AI lifecycle



Simple & Agile

- Intuitive interface
- Extensible via APIs
- Plug-and-play algorithms
- Multi-cloud
- Cost efficient

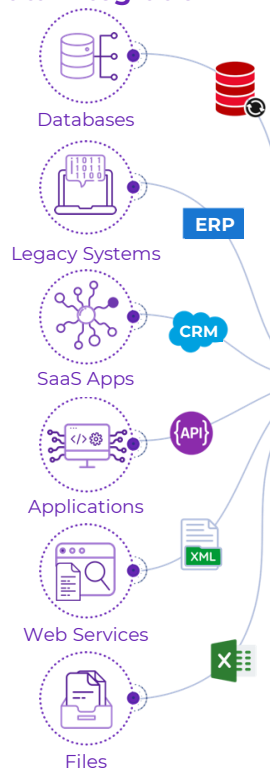


Enterprise Ready

- Stack agnostic
- Data governance
- Scalable and safe
- Premium 24x7 support

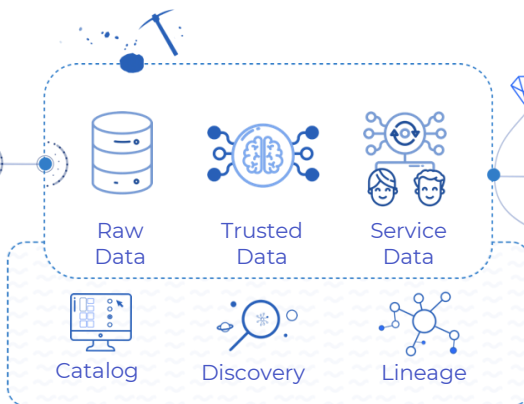
Diving into our data platform

1. Data Integration



2. Data Engineering

Data Lake



5. Sharing and Monetization



4. Visualization



6. Vertical Building Blocks



Insights Stores



A.I Store

3. AI Lifecycle



Finance



Health



Retail



Telecom



Industrials



Agribusiness

Semantix Data Platform

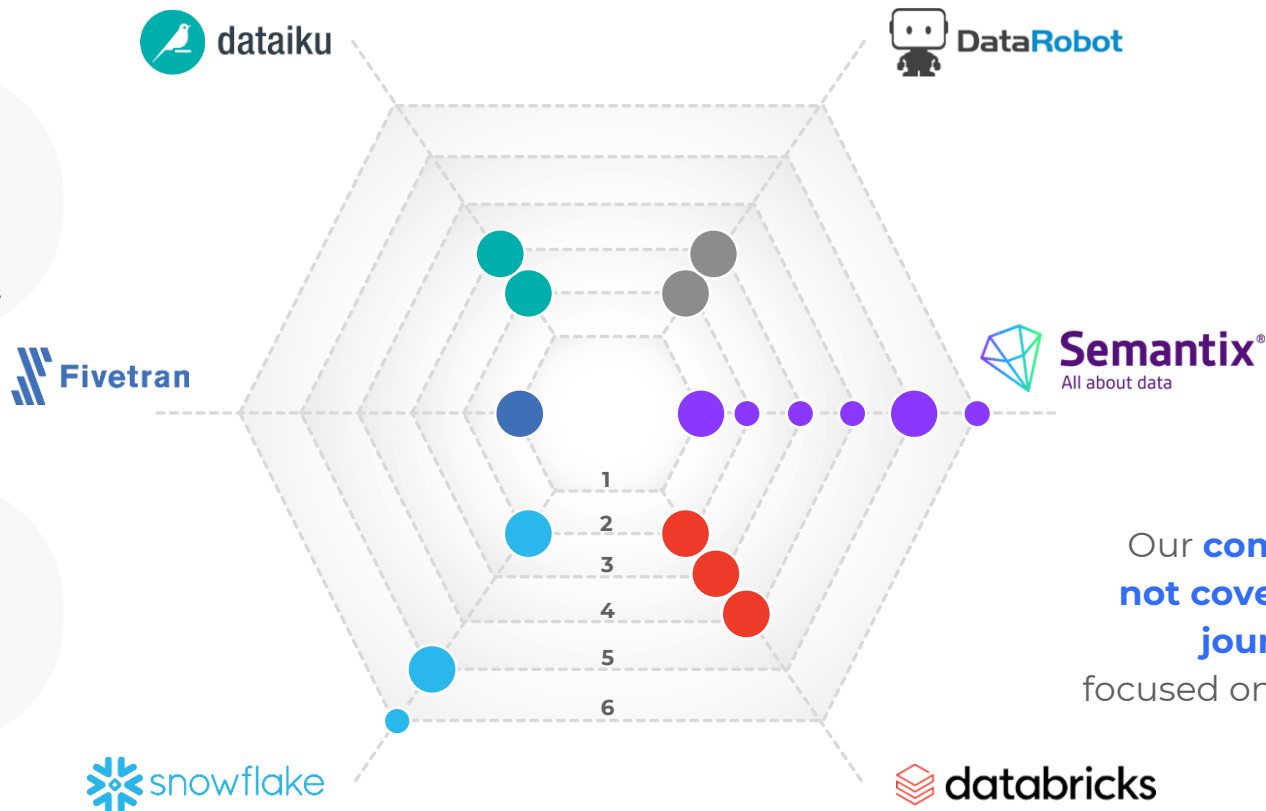
Data journey competitive landscape

Data Journey steps:

1. Data Integration
2. Data Engineering
3. AI Lifecycle
4. Visualization
5. Sharing & Monetization
6. Vertical Building Blocks

Solution maturity level:

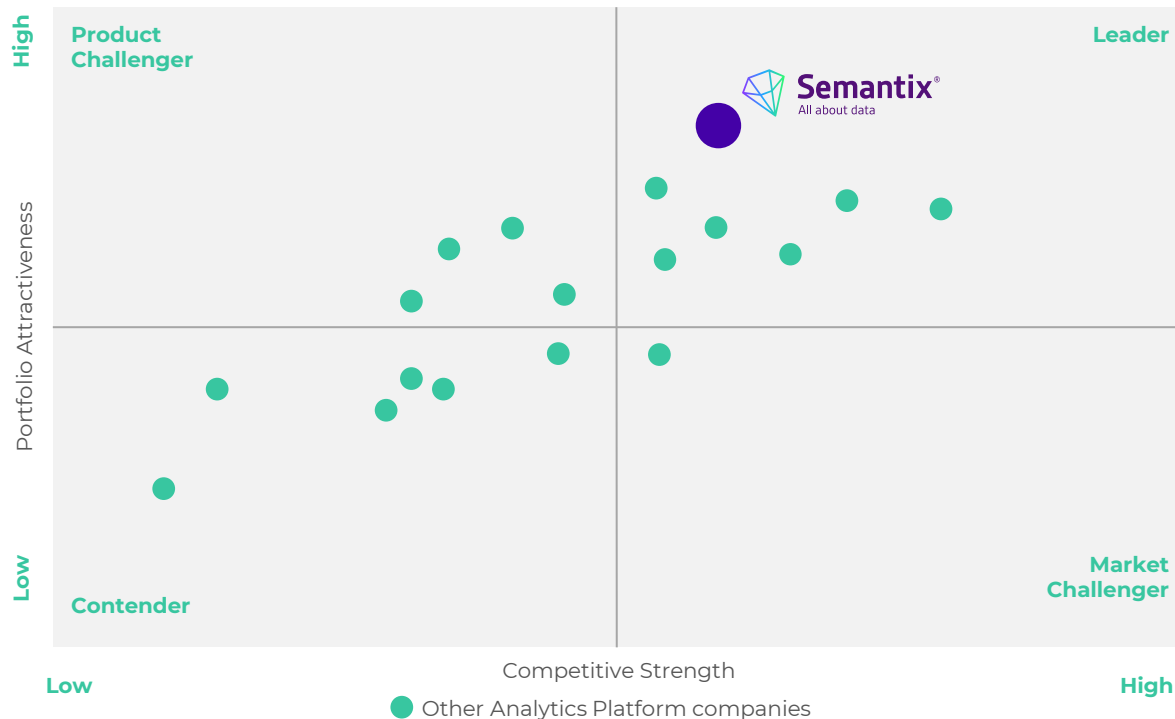
- > Mature
- < Mature



Our **competitors do not cover a full data journey**, but are focused on some steps

Industry recognition

***ISG** Provider Lens[®] – Analytics Platforms Dec/2021



Recognized with different **awards**



AI Magazine

2020 Global Excellence Awards
 Leading Innovation in BIG DATA and AI Business Solutions Platform - Brazil



Great Place to Work

Best Workplaces 2021



CIO Review

20 Most Promising Latin America Tech Companies 2020



TOP 10

Best in class startups in the AI sector

The global opportunity ahead of us



Analytical data stores

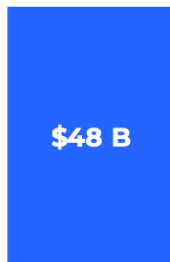
Transactional databases

Data integration

Estimated global TAM in 2024¹



14.2%



6.2%

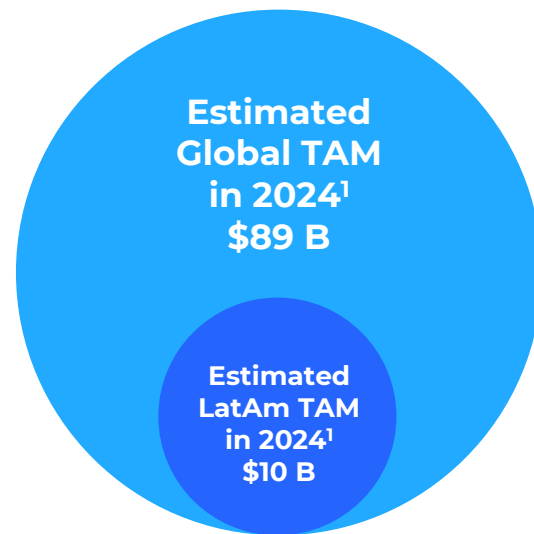


2.6%

\$89 B



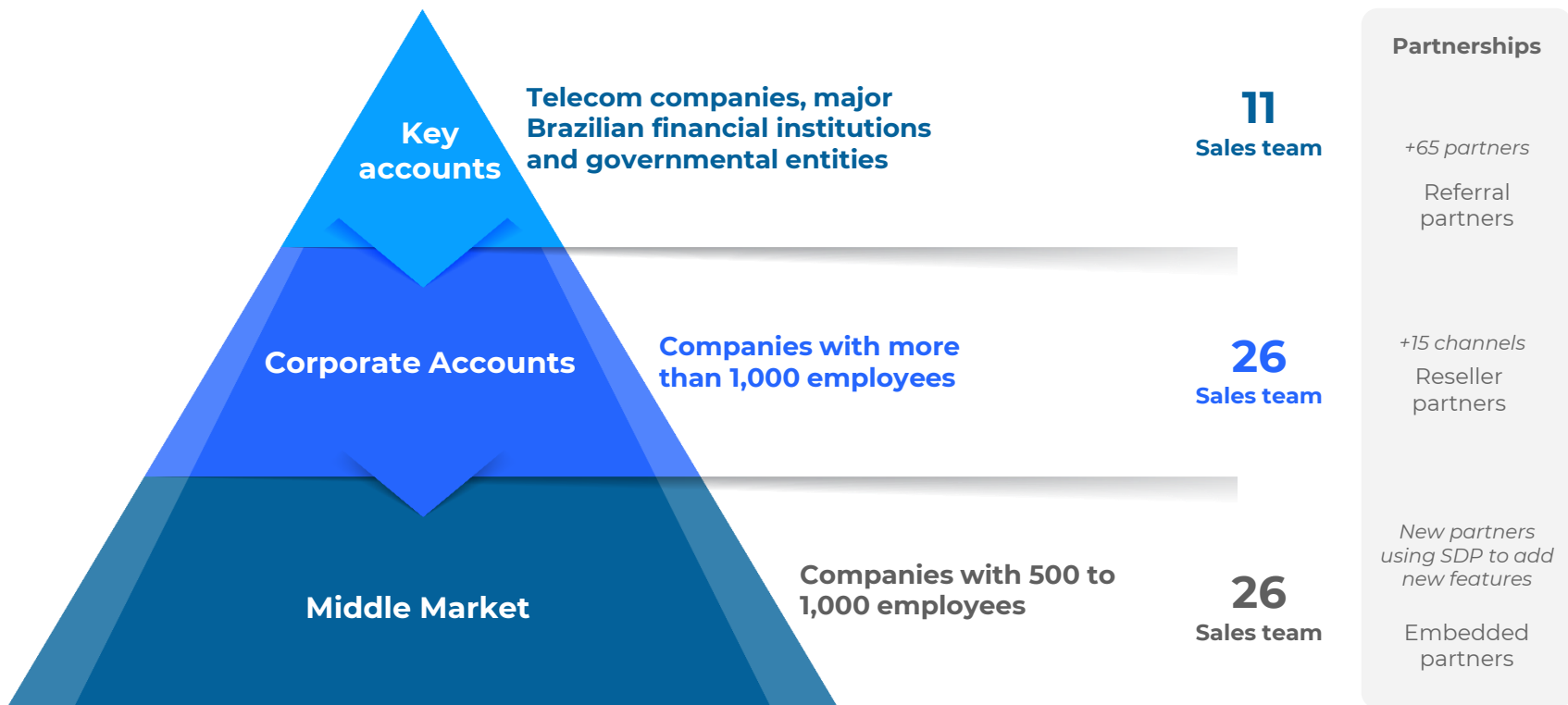
9.5%



Source: IDC (in terms of estimated potential revenue pool in 2024), Statista (in terms of estimated potential revenue pool in 2023, projected to 2024 using 2017-2023E CAGR).

Notes: (1) Please refer to "Forward-Looking Statements" in the slide titled "Disclaimer" for important information you should consider regarding the size of Semantix's total addressable market.

Our go-to-market strategy



Note: Sales Representatives and Partners count as of June 30, 2022.

How we impact our clients

Industry

Mauricio Mazza
CIO of Mercedes Benz LatAm

AI models to monitor production disruption and identify the problem source

Semantix solutions:
Software
AI & Data Analytics Services

"The SDP Semantix Data Platform enabled us to improve manufacturing efficiency, resulting in a 6% productivity increase over the last 2 years"



Finance

Jeferson Honorato
Director at Next, digital bank of Bradesco, the second largest bank in Brazil

AI models to support payments and anti-fraud systems, and to enhance credit risk management tools

Semantix solutions:
Software
AI & Data Analytics Services

"Semantix is definitely the best Data and AI company in Brazil, with them we were able to launch our Digital Bank based on a first-in-class data driven model"



Retail

Client
One of the largest electronics conglomerates globally

Full data integration and optimization of the company's e-commerce ecosystem in LatAm

Semantix solution:
Software

Trusted Semantix to build and run the data integration and optimization of its entire e-commerce in LatAm



Healthcare

Herbert Cepera
COO of Hospital Care Group, one of the largest healthcare enterprises in LatAm

Personalized product to deliver predictive data sets based on AI

Semantix solutions:
Software
AI & Data Analytics Services

"Semantix enabled a smooth transition from System Integration to Data Integration, accelerating by 5 years the digital transformation of our healthcare group"



Key pillars of our equity story

1

Pure data digital transformation provider across the client lifecycle

2

\$89B+ estimated global data total addressable market in 2024 with a long runway for high growth¹

3

Proven and profitable business model

4

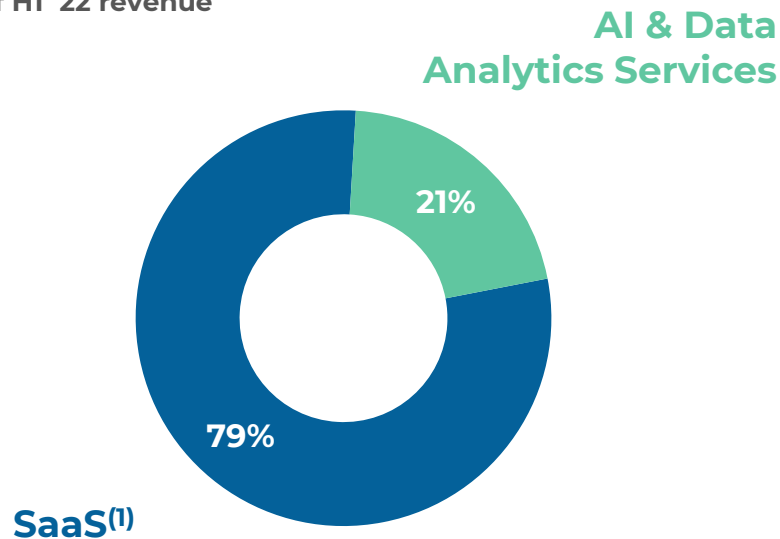
Significant organic and inorganic growth opportunities

5

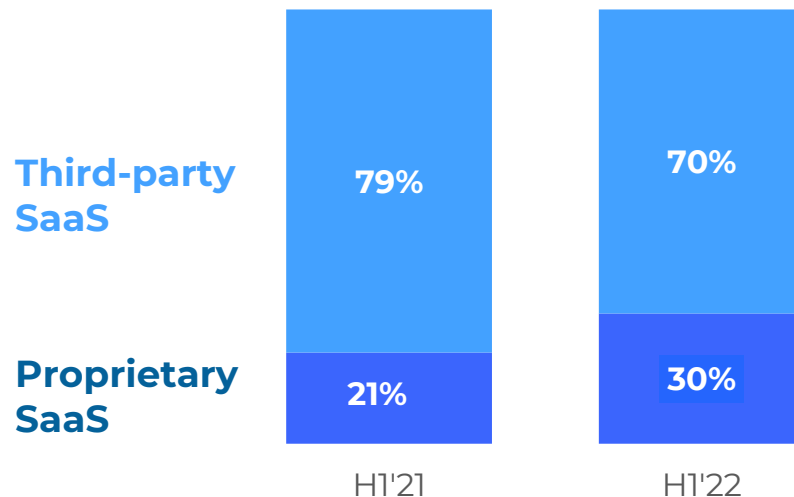
Industry-recognized company with an innovative culture and focus on execution

Powerful set of solutions shifting to Proprietary SaaS

% of H1'22 revenue



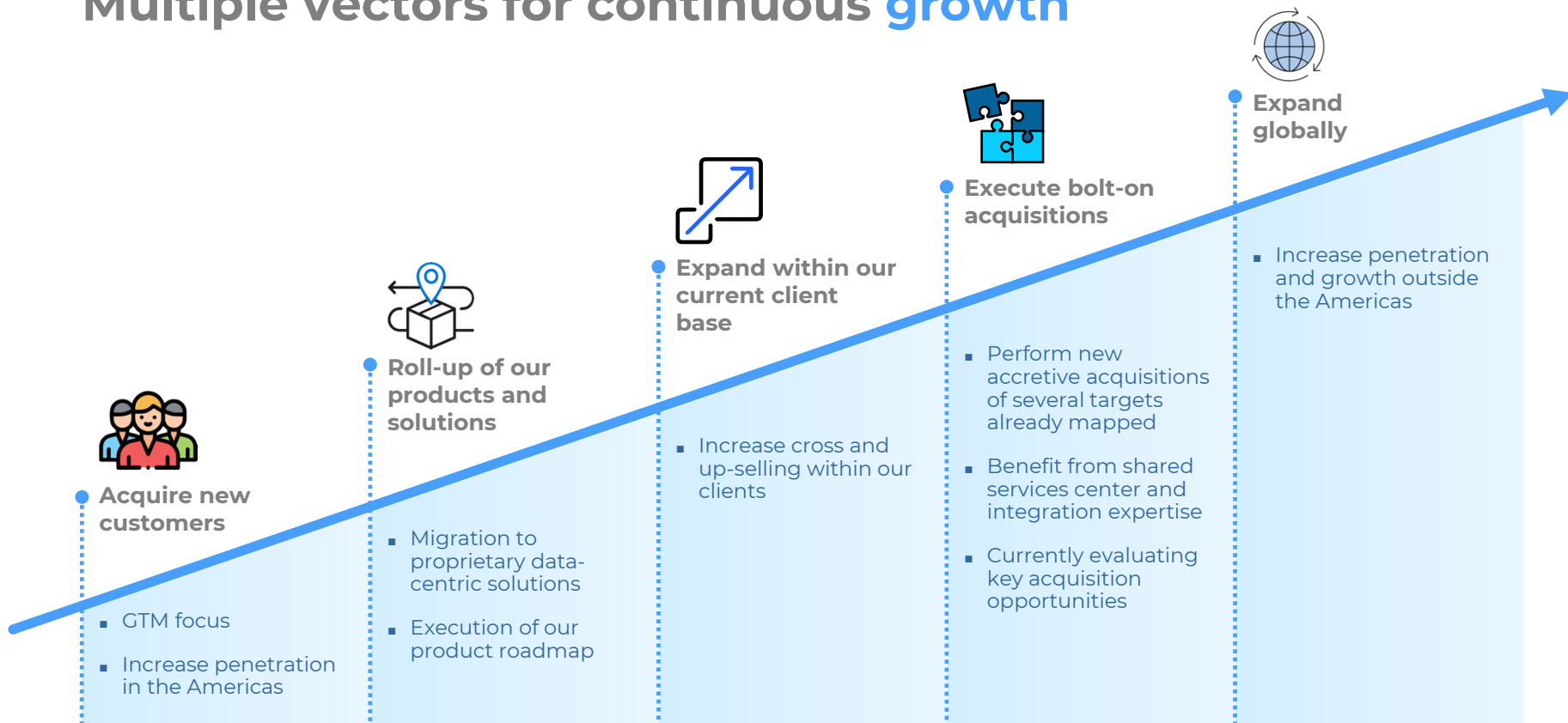
SaaS net revenue breakdown



Building data-driven solutions and placing clients one step ahead with frontier technology

Note: (I) Consists of revenues from Proprietary Software as a Service (SaaS) and resale of Third-party Software.

Multiple vectors for continuous growth



Our successful strategy to deploy capital

M&A

Strategic fit with current product portfolio to maximize cross and up-sell in all verticals



Talented team with proprietary intellectual property



Track-record



R&D

Hiring of developers to enhance Semantix's current products and develop new features for customers



Other



Strong Cash Position

US\$127 M

Proceeds from IPO

STIX

Nasdaq Listed

International expansion



Long-term recurring revenues contracts in regions with strong growth prospects



Technology partner supporting pipeline of initial contracts

Our footprint:



Since 2020



Since 2018



Since 2017

Pursuing further US presence

- Huge and mature market for SaaS platforms
- Global reach of product portfolio with 24/7 support in English
- Cost-effective operations

Go-To-Market Investment



Building a data leader: a truly end-to-end SaaS provider



Scalable and recognized:
LatAm market leadership



Large and growing TAM:
USD 89B in 2024¹



High customer retention:
NRR = 136%²



Structural competitive advantages:
Own integrated platform



Unmatched business model:
End-to-end platform



Proprietary technology
built from scratch

Source: (1) IDC (in terms of estimated potential revenue pool in 2024), Statista (in terms of estimated potential revenue pool in 2023, projected to 2024 using 2017-2023E CAGR).
Note: (2) Calculated as revenue in Dec-21 of clients that were in the base in Dec-20 divided by the revenue with those clients in Dec-20.



Semantix[®]

All about data

ir@semantix.ai

www.semantix.ai

Financial Overview

(R\$ mm)	2020	2021	H1'21	H1'22
Semantix Financial Performance				
SaaS Revenue	R\$ 87	R\$ 171	R\$ 76	R\$ 68
% of total revenue	71%	81%	80%	79%
Proprietary	R\$ 6	R\$ 40	R\$ 16	R\$ 20
% of SaaS revenue	7%	23%	21%	30%
Third-party SaaS	R\$ 81	R\$ 131	R\$ 60	R\$ 47
% of SaaS revenue	93%	77%	79%	70%
AI Analytics Services Revenue	R\$ 36	R\$ 41	R\$ 18	R\$ 18
% of total revenue	29%	19%	19%	21%
Total Revenue	R\$ 123	R\$ 212	R\$ 95	R\$ 86
yoy %	-	71%	-	-10%
Total Gross Profit	R\$ 38	R\$ 86	R\$ 39	R\$ 28
Margin %	31%	41%	41%	32%
yoy %	-	127%	-	(28%)
Total SG&A	(R\$ 56)	(R\$ 147)	(R\$ 105)	(R\$ 60)
% of total revenue	(45%)	(70%)	(110%)	(70%)
Adj EBITDA¹	(R\$ 10)	(R\$ 25)	(R\$ 4)	(R\$ 36)
Margin %	(8%)	(12%)	(5%)	(42%)

Notes: (i) Please refer to "Use of Non-IFRS Financial Measures and Industry Metrics" in the slide titled "Disclaimer" for important information you should consider regarding these performance metrics. For 2020, the first half of 2021, the 2021 full year and the first half of 2022, Semantix calculated Adjusted EBITDA as EBITDA excluding the impacts of certain events that Semantix believes are isolated in nature incurred as part of its recent expansion and, therefore, not reflective of its underlying performance, including (i) isolated research expenses, (ii) non-cash expenses recorded under provisions relating to the early termination by a single client of a three-year contract to purchase third-party software in the early phases of Semantix's U.S. operations, (iii) in 2021 and 2022, concentrated expenses of an extraordinary nature related to third-party advisory and support services incurred in connection with the Business Combination, (iv) a one-time earn-out payment to the former shareholders of LinkAPI and (v) expenses related to stock option grants under the 2021 Plan as well as a separate stock option plan adopted by Semantix in 2020.

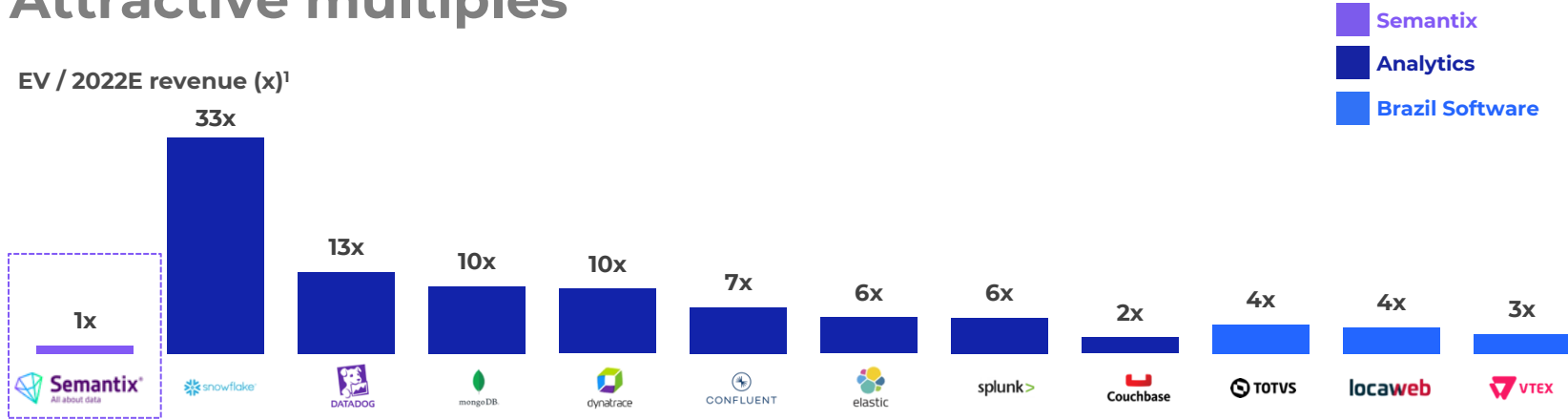
Financial Overview (US\$)

(US\$ mm)	2020	2021	H1'21	H1'22
Semantix Financial Performance				
SaaS Revenue	US\$ 17	US\$ 33	US\$ 15	US\$ 13
% of total revenue	71%	81%	80%	79%
Proprietary	US\$ 1	US\$ 8	US\$ 3	US\$ 4
% of SaaS revenue	7%	23%	21%	30%
Third-party SaaS	US\$ 15	US\$ 25	US\$ 11	US\$ 9
% of SaaS revenue	93%	77%	79%	70%
AI Analytics Services Revenue	US\$ 7	US\$ 8	US\$ 3	US\$ 3
% of total revenue	29%	19%	19%	21%
Total Revenue	US\$ 23	US\$ 40	US\$ 18	US\$ 16
yoy %	-	71%	-	-10%
Total Gross Profit	US\$ 7	US\$ 16	US\$ 7	US\$ 5
Margin %	31%	41%	41%	32%
yoy %	-	127%	-	-28%
Total SG&A	(US\$ 11)	(US\$ 28)	(US\$ 20)	(US\$ 11)
% of total revenue	(45%)	(70%)	(110%)	(70%)
Adj EBITDA¹	(US\$ 2)	(US\$ 5)	(US\$ 1)	(US\$ 7)
Margin %	-8%	(12%)	(5%)	(42%)

Notes: (1) Please refer to "Use of Non-IFRS Financial Measures and Industry Metrics" in the slide titled "Disclaimer" for important information you should consider regarding these performance metrics. For 2020, the first half of 2021, the 2021 full year and the first half of 2022, Semantix calculated Adjusted EBITDA as EBITDA excluding the impacts of certain events that Semantix believes are isolated in nature incurred as part of its recent expansion and, therefore, not reflective of its underlying performance, including (i) isolated research expenses, (ii) non-cash expenses recorded under provisions relating to the early termination by a single client of a three-year contract to purchase third-party software in the early phases of Semantix's U.S. operations, (iii) in 2021 and 2022, concentrated expenses of an extraordinary nature related to third-party advisory and support services incurred in connection with the Business Combination, (iv) a one-time earn-out payment to the former shareholders of LinkAPI and (v) expenses related to stock option grants under the 2021 Plan as well as a separate stock option plan adopted by Semantix in 2020.

Attractive multiples

EV / 2022E revenue (x)¹



EV / 2023E revenue (x)¹

